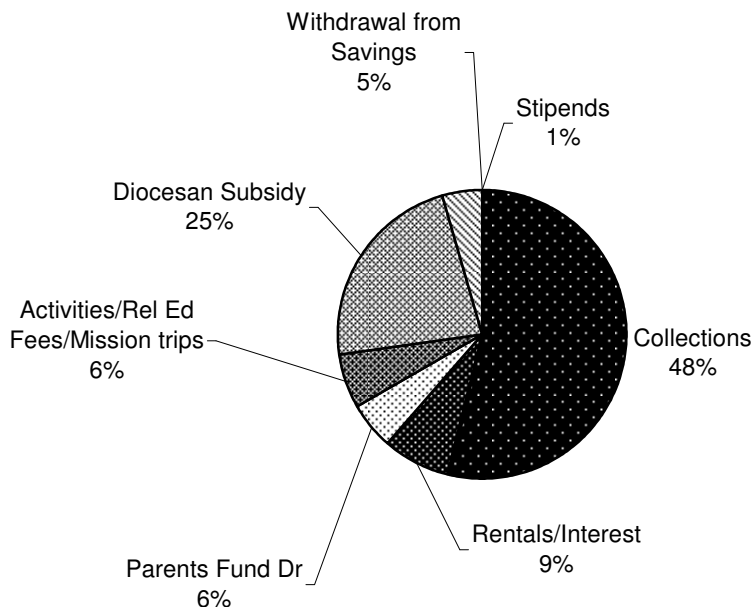
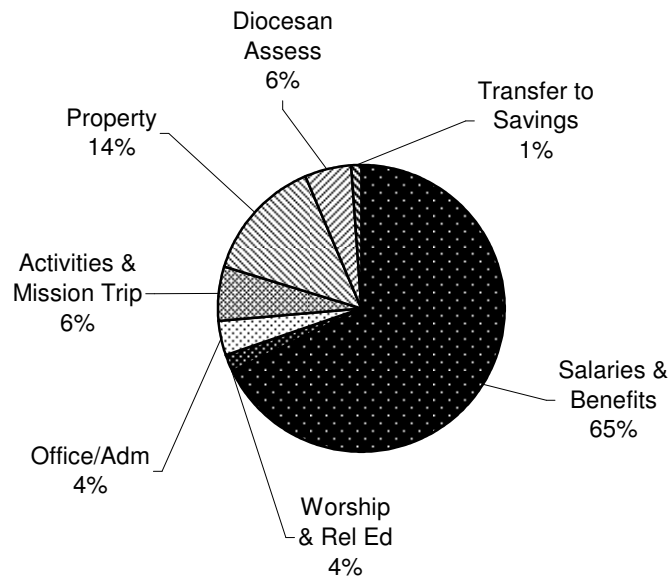


## 2010-2011 Revenues



## 2010-2011 Expenditures



### **2010-11 fiscal year reflection:**

Overall, **Revenues** for the 2010-11 fiscal year, \$681,830, are up \$19,317 (3%) from 2009-2010. A 6% increase in budgeted amount for Collections, no increase in the Archdiocesan Subsidy and a withdrawal of \$30,000 from savings had the largest impact on revenues.

**Expenses**, \$677,148, were kept well within budgeted amounts. We did end the year with an excess of \$5,302. New heat pump units were installed in the rest of the rectory offices and in the priest's living quarters. Again a relatively mild winter and the more efficient heat pump units combined to keep utility costs 22% below budget. In addition a contract for lower electric pricing was recently signed and will result in additional savings. The savings have allowed us to continue making improvements to parish facilities. Parish staff continues to be diligent with controllable expenditures.

Through the generosity of many, St. Mary parish has continued to bear witness to its gospel mission in support of our Friends of Neighbors in Need (\$9,485) and donations to other designated appeals (\$25,828) as a continued blessing to those in need.

### **Looking forward to 2011-12:**

The increase in collections appears to be carrying forward into the first quarter of 2011-2012. The increase is in direct response each of you made to the parish stewardship initiative and is a blessing.

The 2011-2012 Budget has a projected deficit of \$69,145. The Archdiocesan Subsidy has been reduced by 5% and will continue that rate of reduction for the next two years. Parish staff is paying a portion of health insurance premiums. By continuing your generosity, St. Mary parish can continue to address needed upgrades to our properties.

During the coming year we hope to continue maintenance and improvements to our facilities. One such project is to repair the plaster and paint the interior of the church. We are blessed with wonderful facilities and good stewardship demands careful care.

Every person or family has a unique financial situation. Good stewardship means that we give proportionately and with increase in gratitude for all we have received from the Lord. Please prayerfully reflect on your ability to financially support St. Mary Parish in these challenging economic times.

*If you have any questions or comments concerning the parish financial report, please contact Fr. Jeff, Pam Burk, or any member of St. Mary's Finance Commission: Richard Norman, Bob Biggs, Dennis Stuckey, or Chris Otto, who meet regularly to review the parish finances.*

## Other Parish Accounts

### Friends of Neighbors in Need (FONIN) July 1, 2010 - June 30, 2011

<b>Beginning Balance</b>	<b>\$5,506</b>
<b>Revenues:</b>	
Special Collections	\$10,441
Individual Donations	10,907
Kroger Cards	10,177
Grants (power pack)	1,390
Misc.	20
<b>Total</b>	<b>\$38,441</b>
<b>Expenditures:</b>	
Utilities	\$8,805
Choice Pantry	6,000
Rent/lodging/gas	6,640
Power Pack	5,701
Diapers	1,479
Misc.	1,155
Family Resouce Center	\$3,800
<b>Total</b>	<b>\$33,580</b>
<b>Ending Balance</b>	<b>\$4,861</b>

### Mount Olivet Cemetery July 1, 2010 - June 30, 2011

<b>Beginning Balance</b>	<b>\$6,764</b>
<b>Revenues</b>	
Open Graves	\$4,175
Site Sales	7,000
Interest	14
<b>Total</b>	<b>\$17,953</b>
<b>Expenditures:</b>	
Open Graves	\$2,150
Transfer to CD	12,500
<b>Total</b>	<b>\$14,650</b>
<b>Ending Balance</b>	<b>\$3,303</b>

### Ladies Society of St. Mary Parish July 1, 2010 - June 30, 2011

<b>Beginning Balance</b>	<b>\$555</b>
<b>Revenues:</b>	
Donations	\$138
Withdrawal from CD	801
<b>Total</b>	<b>\$939</b>
<b>Expenditures</b>	
Courtyard Flowers	\$279
Printing	100
Charitable Donations	175
Funeral Expenses	102
Mass Stipends	40
Postage & Misc.	208
<b>Total</b>	<b>\$904</b>
<b>Ending Balance</b>	<b>\$590</b>
<b>Certificate of Deposit w/Archdiocese</b>	<b>\$13,908</b>

Your continuing generosity to St. Mary's **Friends of Neighbors in Need** allows them to provide services to many in our community. Special collections, individual donations and earnings from the Kroger Gift Card Program supply the bulk of revenue. The power pack program was supported fully by grants in 2010 -11, and supplies area school children with nutritious weekend meals. **FONIN** was able to assist people in the community with over \$28,000 worth of services. Thank You!! Beginning July 1, 2011, the **St Vincent De Paul** name was changed to **Friends of Neighbors in Need (FONIN)**. Please use the new name when making donations by check. Thank you!

**Mount Olivet Cemetery** continues to be subsidized by the parish in terms of upkeep of the grounds. A recent increase in plot price and opening and closing fees was considered necessary to address future needs. Mount Olivet holds two Certificates of Deposit with the Archdiocese designated for the cemetery. One is a fund to address long term sidewalk care, and the other is for future use in perpetual care. Deposits to the perpetual care account come from the sale of plots.

**St. Mary's Ladies Society** has over the years provided the parish with altar linens, cloths, purchased vestments, and have purchased the beautiful plants in the courtyard. The Ladies Society provides a funeral lunch to parishioners, a vital ministry to the grieving. Having roots as far back as 1853, the Ladies Society has provided an opportunity for the women of the parish to gather for social, spiritual and humanitarian activities. They have given much and varied support for the Pastor, the Church and the community of St. Mary, Oxford.